
VIRGINIA STATE BUDGET

2016 Session

Budget Bill - HB29 (Introduced)

Bill Order » Office of Education » Item 151

The College of William and Mary in Virginia

Item 151 (Not set out)	First Year - FY2015	Second Year - FY2016
Educational and General Programs (10000)	\$180,383,747	\$181,749,251
Higher Education Instruction (100101)	\$99,779,770	\$100,910,074
Higher Education Research (100102)	\$836,068	\$836,068
Higher Education Public Services (100103)	\$8,498	\$8,498
Higher Education Academic (100104)	\$25,701,850	\$25,701,850
Higher Education Student Services (100105)	\$7,817,664	\$7,817,664
Higher Education Institutional Support (100106)	\$19,489,116	\$19,489,116
Operation and Maintenance Of Plant (100107)	\$26,750,781	\$26,985,981
Fund Sources:		
General	\$38,450,245	\$39,580,549
Higher Education Operating	\$132,506,651	\$132,506,651
Debt Service	\$9,426,851	\$9,662,051

Authority: Title 23, Chapter 5, Code of Virginia.

A. This Item includes general and nongeneral fund appropriations to support institutional initiatives that help meet statewide goals described in the Restructured Higher Education Financial and Administrative Operations Act of 2005 (Chapters 933 and 945, 2005 Acts of Assembly).

B. As Virginia's public colleges and universities approach full funding of the base adequacy guidelines and as the General Assembly strives to fully fund the general fund share of the base adequacy guidelines, these funds are provided with the intent that, in exercising their authority to set tuition and fees, the Board of Visitors shall take into consideration the impact of escalating college costs for Virginia students and families. In accordance with the cost-sharing goals set forth in § 4-2.01 b. of this act, the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible.

C. The appropriation for the fund source Higher Education Operating in this Item shall be considered a sum sufficient appropriation, which is an estimate of the amount of revenues to be collected for the educational and general program under the terms of the management agreement between the College of William and Mary and the Commonwealth, as set forth in Chapters 933 and 943 of the 2006 Acts of Assembly.

D. Out of this appropriation, \$193,080 the first year and \$193,080 the second year from the general fund is designated to continue the increase in access for in-state undergraduate students begun in the 2011 Session.

E. Out of this appropriation, \$200,000 the first year from the general fund is designated to support the planning and activities related to a potential merger or partnership with the Eastern Virginia Medical School. On or before June 30, 2015, the College of William and Mary shall submit a status report to the Governor and Chairmen of the House Appropriations and Senate Finance Committees regarding the feasibility of collaborations and development of new activities and programs resulting from such an effort.

F. Out of this appropriation, \$495,720 the second year from the general fund is provided to address restoration of budget cuts, in-state undergraduate enrollment growth and to support costs associated with the development of an e-Learning Platform.

G. Out of this appropriation, \$245,000 the second year from the general fund is designated to support the Lewis B. Puller Jr. Veterans Benefits Clinic.

H. In addition to the amounts provided in this item, and authorized pursuant to Item 467, P.7., the institution may reallocate from educational and general program funds in the second year to provide an additional 2.50 percent average faculty salary increase for teaching and research faculty. The institution may provide these increases consistent with its faculty pay plan.

I. The institution may adjust any of the amounts embedded in language under this item not to exceed the percentage reduction received.