
VIRGINIA STATE BUDGET

2015 Session

Budget Bill - HB1400 (Introduced)

Bill Order » Office of Agriculture and Forestry » Item 89

Department of Agriculture and Consumer Services

| Item 89 | First Year - FY2015 | Second Year - FY2016 |
|---|---------------------|----------------------|
| Economic Development Services (53400) | \$1,110,000 | \$1,110,000 |
| Financial Assistance for Economic Development (53410) | \$1,110,000 | \$1,110,000 |
| Fund Sources: | | |
| General | \$1,110,000 | \$1,110,000 |

Authority: Title 3.2, Chapter 3.1, Code of Virginia.

A.1. Out of the amounts in this Item, \$1,000,000 the first year and \$1,000,000 the second year from the general fund shall be deposited to the Governor's Agriculture and Forestry Industries Development Fund for the payment of grants or loans in accordance § 3.2-303 et seq., Code of Virginia. In addition to the amounts included in this Item, the Governor at his discretion may authorize the expenditure of up to \$250,000 in each year from the amounts appropriated in Item 101.A.1.

2. Of the amounts provided for the fund, \$250,000 the first year and \$250,000 the second year shall be used to improve local economic development efforts related to agribusiness.

B. Out of the amounts in this Item, \$110,000 the first year and \$110,000 the second year may be used by the department to pay administrative costs.