
VIRGINIA STATE BUDGET

2014 Special Session I

Budget Bill - HB5010 (Chapter 3)

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Central Appropriations

Item 471.20	First Year - FY2015	Second Year - FY2016
Reversion Clearing Account - Higher Education Savings (11700)	-\$45,000,000	-\$45,000,000
Reversion Clearing Account - Higher Education Savings (11700)	-\$45,000,000	-\$45,000,000
Fund Sources:		
General	-\$45,000,000	-\$45,000,000

Authority: Discretionary Inclusion.

A. To accomplish savings estimated at \$45,000,000 each year, the Department of Planning and Budget is hereby authorized to transfer amounts to this Item from the general fund appropriation for educational and general programs of public colleges and universities as follows:

Institution	Annual Reduction
<i>Christopher Newport University</i>	<i>\$601,975</i>
<i>College of William and Mary</i>	<i>2,338,873</i>
<i>George Mason University</i>	<i>4,705,571</i>
<i>James Madison University</i>	<i>3,113,308</i>
<i>Longwood University</i>	<i>542,707</i>
<i>Norfolk State University</i>	<i>550,089</i>
<i>Old Dominion University</i>	<i>2,230,669</i>
<i>Radford University</i>	<i>1,113,249</i>
<i>University of Mary Washington</i>	<i>635,447</i>
<i>University of Virginia</i>	<i>8,160,065</i>
<i>University of Virginia at Wise</i>	<i>126,330</i>
<i>Virginia Commonwealth University</i>	<i>5,377,759</i>
<i>Virginia Military Institute</i>	<i>441,825</i>
<i>Virginia State University</i>	<i>637,174</i>
<i>Virginia Tech</i>	<i>6,133,525</i>
<i>Richard Bland College</i>	<i>64,754</i>
<i>Virginia Community College System</i>	<i>8,226,680</i>

Total

\$45,000,000

B. It is the intent of the General Assembly that these savings are to be achieved through productivity and operating efficiencies and not through new rate increases on tuition, fees, or other nongeneral fund enhancements imposed by the Boards of Visitors after September 1, 2014.

C. Notwithstanding the amounts appropriated in any item in Part 1, appropriation reductions required on the part of agencies to implement the savings enumerated in this Item are hereby authorized provided that such actions do not conflict with the provisions of § 4-1.02 of this act.

D. Any nongeneral fund appropriation change or changes in the appropriation of agency authorized positions required to implement the savings enumerated in this Item are hereby authorized.