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# VIRGINIA STATE BUDGET

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2014 Special Session I

## Budget Bill - HB5010 (Chapter 3)

Bill Order » Office of Education » Item 161

Virginia Institute of Marine Science

### Item 161

First Year - FY2015    Second Year - FY2016

<b>Financial Assistance for Educational and General Services (11000)</b>	<b>\$23,129,059</b>	<b>\$23,129,059</b>
Eminent Scholars (11001)	\$75,000	\$75,000
Sponsored Programs (11004)	\$23,054,059	\$23,054,059
Fund Sources:		
Higher Education Operating	\$23,129,059	\$23,129,059

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Authority: Title 23, Chapter 5 and Title 28.2, Chapter 11, Code of Virginia.

A. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the institute to cover sponsored program operations.

B. Out of the amounts for sponsored programs, \$50,000 the first year and \$50,000 the second year from nongeneral funds shall be paid from the Marine Fishing Improvement Fund to support the Mariculture and Marine Product Advisory Program.