2014 Special Session I

Budget Bill - HB5004 (Introduced)

Bill Order » Office of Agriculture and Forestry » Item 89

Department of Agriculture and Consumer Services

Item 89	First Year - FY2015	Second Year - FY2016
Economic Development Services (53400)	**$1,360,000**	**$1,360,000**
Financial Assistance for Economic Development (53410)	$1,360,000	$1,360,000
Fund Sources:		
General	$1,360,000	$1,360,000

Authority: Title 3.2, Chapter 3.1, Code of Virginia.

A.1. Out of the amounts in this Item, $1,250,000 the first year and $1,250,000 the second year from the general fund shall be deposited to the Governor's Agriculture and Forestry Industries Development Fund for the payment of grants or loans in accordance § 3.2-303 et seq., Code of Virginia.

2. Of the amounts provided for the fund, $250,000 the first year and $250,000 the second year shall be used to improve local economic development efforts related to agribusiness.

B. Out of the amounts in this Item, $110,000 the first year and $110,000 the second year may be used by the department to pay administrative costs.