
VIRGINIA STATE BUDGET

2014 Special Session I

Budget Bill - HB5004 (Introduced)

Bill Order » Independent Agencies » Item 472

State Corporation Commission

Item 472

First Year - FY2015 Second Year - FY2016

| | | |
|---|---------------------|---------------------|
| Regulation of Business Practices (55200) | \$59,562,955 | \$59,295,037 |
| Corporation Commission Clerk's Services (55203) | \$11,416,068 | \$10,691,068 |
| Regulation of Investment Companies, Products and Services (55210) | \$6,954,104 | \$6,954,104 |
| Regulation of Financial Institutions (55215) | \$14,416,560 | \$14,580,440 |
| Regulation of Insurance Industry (55216) | \$26,776,223 | \$27,069,425 |
| Fund Sources: | | |
| Special | \$59,562,955 | \$59,295,037 |

Authority: Article IX, Constitution of Virginia; Title 8.9A, Part 4; Title 12.1, Chapter 4; Title 13.1; Title 55, Chapter 6, Article 6; Title 56, Chapter 15, Article 5; Title 58.1, Chapter 28; Title 59.1, Chapter 6.1, Code of Virginia; Title 13.1, Chapter 3.1; Title 38.2; Title 58.1, Chapter 25; and Title 65.2, Chapter 8, Code of Virginia.

A. Out of this appropriation, the State Corporation Commission is authorized to expend an amount not to exceed \$10,000 the first year and \$10,000 the second year for the payment of annual membership dues to the National Conference of Insurance Legislators.

B. Out of this appropriation, \$2,713,585 the first year and \$2,445,667 the second year is designated for replacement of the Clerk's Information System and business process improvement.