2014 Special Session I

Budget Bill - HB5004 (Introduced)

Bill Order » Office of Education » Item 246

Institute for Advanced Learning and Research

Item 246	First Year - FY2015	Second Year - FY2016
Economic Development Services (53400)	**$7,175,614**	**$6,709,403**
Regional Research, Technology, Education, and Commercialization Services (53421)	$7,175,614	$6,709,403
Fund Sources:		
General	$7,175,614	$6,709,403

Authority: Title 23, Chapter 16.4, Code of Virginia.

A. It is the intent of the General Assembly that the Institute for Advanced Learning and Research, the New College Institute, and the Southern Virginia Higher Education Center coordinate their activities, both instructional and research, to the maximum extent possible to best meet the needs of the citizens of the region, to ensure effective utilization of resources, and to avoid unnecessary duplication. The three entities shall report annually by October 1 to the Secretary of Education and the State Council of Higher Education on their joint efforts in this regard.

B. The requirements of § 4-5.05 shall not apply to this appropriation.

C. This Item includes no funds for the agency's use of leased property for engagement activities.

D.1. Out of this appropriation, $835,300 the first year and $370,000 the second year from the general fund is designated to develop, operate, construct classroom space and purchase tooling and technology for the Capstone Advanced Machining training program in partnership with Danville Community College.

2. Out of this appropriation, $216,740 the first year and $215,829 the second year from the general fund is designated for lease payments through the Master Equipment Leasing Program for advanced manufacturing equipment to support the effort listed in paragraph D.1. above.