2014 Special Session I

Budget Bill - HB5004 (Introduced)

Bill Order » Office of Education » Item 216

Virginia Military Institute

Item 216	First Year - FY2015	Second Year - FY2016
Educational and General Programs (10000)	**$35,886,217**	**$35,889,014**
Higher Education Instruction (100101)	$14,957,782	$14,957,782
Higher Education Public Services (100103)	$67,237	$67,237
Higher Education Academic Support (100104)	$5,359,489	$5,359,489
Higher Education Student Services (100105)	$2,484,209	$2,484,209
Higher Education Institutional Support (100106)	$6,274,896	$6,277,693
Operation and Maintenance of Plant (100107)	$6,742,604	$6,742,604
Fund Sources:		
General	$9,463,253	$9,466,046
Higher Education Operating	$26,022,964	$26,022,968
Debt Service	$400,000	$400,000

Authority: Title 23, Chapter 10, Code of Virginia.

A. This Item includes general and nongeneral fund appropriations to support institutional initiatives that help meet statewide goals as described in the Restructured Higher Education Financial and Administrative Operations Act of 2005 (Chapters 933 and 945, 2005 Acts of Assembly).

B. As Virginia's public colleges and universities approach full funding of the base adequacy guidelines and as the General Assembly strives to fully fund the general fund share of the base adequacy guidelines, these funds are provided with the intent that, in exercising their authority to set tuition and fees, the Board of Visitors shall take into consideration the impact of escalating college costs for Virginia students and families. In accordance with the cost-sharing goals set forth in § 4-2.01 b. of this act, the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible.

C. Out of this appropriation, $174,594 the first year and $174,594 the second year from the general fund is designated to support the institution's approved six-year plan, consistent with the objectives of the Higher Education Opportunity Act of 2011.

D. Virginia Military Institute shall reallocate two percent each year of its FY 2014 general fund appropriation for educational and general programs for strategies that serve to advance the objectives of the Higher Education Opportunity Act of 2011. The amounts to be reallocated for this purpose are estimated at $166,640 the first year and $166,640 the second year. These reallocations are in addition to previous reallocations implemented by the institution in the 2012-2014 biennium. Specific programs and strategies for these reallocations shall be

documented in the institution's six-year plan.

E. Out of this appropriation, $112,179 the first year and $112,179 the second year from the general fund and $55,253 the first year and $55,253 the second year from nongeneral funds is designated to support the Math Education and Resource Center to improve students' performance in college-level mathematics.

F. Out of this appropriation, $101,428 the first year and $101,428 the second year from the general fund and $49,957 the first year and $49,957 the second year from nongeneral funds is designated to hire staff to support the new Computer Information Science program.

G. Resources determined by the State Council of Higher Education for Virginia to be uniquely military shall be excluded from the base adequacy funding guidelines.