2014 Special Session I

Budget Bill - HB5004 (Introduced)

Bill Order » Office of Education » Item 194

University of Virginia

Item 194	First Year - FY2015	Second Year - FY2016
Higher Education Student Financial Assistance (10800)	**$75,797,025**	**$75,797,025**
Scholarships (10810)	$39,675,735	$39,675,735
Fellowships (10820)	$36,121,290	$36,121,290
Fund Sources:		
General	$11,012,025	$11,012,025
Higher Education Operating	$64,785,000	$64,785,000

Authority: Title 23, Chapter 9, Code of Virginia.

A. The appropriation for the fund source Higher Education Operating in this Item shall be considered a sum sufficient appropriation, which is an estimate of the revenue collected to meet student financial aid needs, under the terms of the management agreement between the university and the Commonwealth as set forth in Chapters 933 and 943 of the 2006 Acts of Assembly.

B. Out of this appropriation, $250,000 the first year and $250,000 the second year from the general fund, shall be provided to support public-private sector partnerships in order to maximize the number of newly licensed nurses and increase the supply of nursing faculty.

C. Out of this appropriation, $100,000 the first year and $100,000 the second year from the general fund is provided to support undergraduate financial assistance and work study programs for low and middle income Virginia students consistent with the objectives of the Higher Education Opportunity Act of 2011.

D. Out of this appropriation, $387,660 the first year and $387,660 the second year from the general fund is provided to support graduate financial aid.