2014 Special Session I

Budget Bill - HB5003 (Introduced)

Bill Order » Office of Education » Item 170

Longwood University

Item 170	First Year - FY2015	Second Year - FY2016
Educational and General Programs (10000)	**$60,774,588**	**$60,923,458**
Higher Education Instruction (100101)	$30,534,084	$30,534,084
Higher Education Public Services (100103)	$632,680	$632,680
Higher Education Academic Support (100104)	$9,869,425	$9,869,425
Higher Education Student Services (100105)	$4,130,085	$4,272,896
Higher Education Institutional Support (100106)	$9,207,937	$9,213,996
Operation and Maintenance of Plant (100107)	$6,400,377	$6,400,377
Fund Sources:		
General	$25,912,487	$26,014,217
Higher Education Operating	$34,862,101	$34,909,241

Authority: Title 23, Chapter 15, Code of Virginia.

A. This Item includes general and nongeneral fund appropriations to support institutional initiatives that help meet statewide goals described in the Restructured Higher Education Financial and Administrative Operations Act of 2005 (Chapters 933 and 945, 2005 Acts of Assembly).

B. As Virginia's public colleges and universities approach full funding of the base adequacy guidelines and as the General Assembly strives to fully fund the general fund share of the base adequacy guidelines, these funds are provided with the intent that, in exercising their authority to set tuition and fees, the Board of Visitors shall take into consideration the impact of escalating college costs for Virginia students and families. In accordance with the cost-sharing goals set forth in Section 4-2.01 b. of this Act, the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible.

C. Out of this appropriation, $731,143 the first year and $731,143 the second year from the general fund is designated to support the institution's approved six-year plan, consistent with the objectives of the Higher Education Opportunity Act of 2011.

D. Out of this appropriation, $95,683 the first year and $191,366 the second year from the general fund and $47,127 the first year and $94,255 the second year from nongeneral funds is designated to hire additional student advisors to increase retention and graduation rates.

E. Longwood University shall reallocate two percent each year of its FY 2014 general fund appropriation for educational and general programs for strategies that serve to advance the objectives of the Higher Education Opportunity Act of 2011. The amounts to be reallocated for this purpose are estimated at $472,365 the first year

and $472,365 the second year. These reallocations are in addition to previous reallocations implemented by the institution in the 2012-2014 biennium. Specific programs and strategies for these reallocations shall be documented in the institution's six-year plan.