2014 Special Session I

Budget Bill - HB5002 (Substitute)

Bill Order » Office of Transportation » Item 440

Department of Rail and Public Transportation

Item 440	First Year - FY2015	Second Year - FY2016
Financial Assistance for Rail Programs (61000)	**$100,586,869**	**$103,044,470**
Rail Industrial Access (61001)	$3,000,000	$3,000,000
Rail Preservation Programs (61002)	$7,580,644	$7,583,720
Passenger and Freight Rail Financial Assistance Programs (61003)	$90,006,225	$92,460,750
Fund Sources:		
Commonwealth Transportation	$100,586,869	$103,044,470

Authority: Title 33.1, Code of Virginia.

A. Except as provided in Item 441, the Commonwealth Transportation Board shall operate the Shortline Railway Preservation and Development Program in accordance with § 33.1-221.1:1.2, Code of Virginia. The board may allocate funds pursuant to §33.01-221.1:1.1 and § 33.1-23.1, Code of Virginia, to the Shortline Railway Preservation and Development Fund.

B. The Commonwealth Transportation Board shall operate the Rail Industrial Access Program in accordance with § 33.1-221.1:1, Code of Virginia. The board may allocate funds pursuant to § 33.1-23.1, Code of Virginia, to the fund for construction of industrial access railroad tracks.

C. Of the funds appropriated pursuant to Chapters 1019 and 1044 of the 2000 Acts of Assembly for passenger rail capacity improvements in the I-95 passenger rail corridor between Richmond and the District of Columbia, the Director of the Department of Rail and Public Transportation is authorized to utilize any remaining funds along the described corridor for the development of intercity passenger rail enhancements to include rail improvements and passenger station facilities.