VIRGINIA STATE BUDGET

2014 Special Session I Budget Bill - HB5002 (Substitute)

Bill Order » Office of Education » Item 222 Virginia Polytechnic Institute and State University

Item 222	First Year - FY2015	Second Year - FY2016
Higher Education Student Financial Assistance (10800)	\$20,077,267	\$20,077,267
Scholarships (10810)	\$15,315,131	\$15,315,131
Fellowships (10820)	\$4,762,136	\$4,762,136
Fund Sources:		
General	\$20,077,267	\$20,077,267

Authority: Soil Scientist Scholarships: § 23-38.3, Code of Virginia; Other Scholarships: §§ 23-114 through 23-131, Code of Virginia.

A. Out of the amount for Scholarships, the following sums shall be made available from the general fund for:

1. Soil Scientist Scholarships, \$11,000 the first year and \$11,000 the second year.

2. Scholarships, internships, and graduate assistantships administered by the Multicultural Academic Opportunities Program at the university, \$86,500 the first year and \$86,500 the second year. Eligible students must have financial need and participate in an academic support program.

B. Out of this appropriation, \$100,000 the first year and \$100,000 the second year from the general fund is provided to support undergraduate financial assistance and work study programs for low and middle income Virginia students consistent with the objectives of the Higher Education Opportunity Act of 2011.

C. Out of this appropriation, \$271,420 the first year and \$271,420 the second year from the general fund is provided to support graduate financial aid.