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# VIRGINIA STATE BUDGET

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2014 Special Session I

## Budget Bill - HB5002 (Substitute)

Bill Order » Office of Education » Item 205

Virginia Commonwealth University

### Item 205

First Year - FY2015

Second Year - FY2016

|  | First Year - FY2015 | Second Year - FY2016 |
|--|---------------------|----------------------|
| <b>Higher Education Student Financial Assistance (10800)</b> | <b>\$33,499,878</b> | <b>\$33,999,878</b>  |
| Scholarships (10810)   | \$30,354,892        | \$30,854,892         |
| Fellowships (10820)  | \$3,144,986         | \$3,144,986          |
| Fund Sources:  |                     |                      |
| General  | \$24,949,878        | \$24,949,878         |
| Higher Education Operating                                   | \$8,550,000         | \$9,050,000          |

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Authority: Title 23, Chapter 6.1, Code of Virginia.

A. Out of this appropriation, \$634,000 the first year and \$634,000 the second year from the general fund is provided to support undergraduate financial assistance and work study programs for low and middle income Virginia students consistent with the objectives of the Higher Education Opportunity Act of 2011.

B. Out of this appropriation, \$245,695 the first year and \$245,695 the second year from the general fund is provided to support graduate financial aid.