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# VIRGINIA STATE BUDGET

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2014 Special Session I

## Budget Bill - HB5002 (Substitute)

Bill Order » Office of Education » Item 205

Virginia Commonwealth University

Item 205	First Year - FY2015	Second Year - FY2016
<b>Higher Education Student Financial Assistance (10800)</b>	<b>\$33,499,878</b>	<b>\$33,999,878</b>
Scholarships (10810)	\$30,354,892	\$30,854,892
Fellowships (10820)	\$3,144,986	\$3,144,986
Fund Sources:		
General	\$24,949,878	\$24,949,878
Higher Education Operating	\$8,550,000	\$9,050,000

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Authority: Title 23, Chapter 6.1, Code of Virginia.

A. Out of this appropriation, \$634,000 the first year and \$634,000 the second year from the general fund is provided to support undergraduate financial assistance and work study programs for low and middle income Virginia students consistent with the objectives of the Higher Education Opportunity Act of 2011.

B. Out of this appropriation, \$245,695 the first year and \$245,695 the second year from the general fund is provided to support graduate financial aid.