VIRGINIA STATE BUDGET

2014 Special Session I

Budget Bill - HB5002 (Substitute)

Bill Order » Office of Education » Item 201 University of Virginia's College at Wise

| Item 201 | First Year - FY2015 | Second Year - FY2016 |
|---|---------------------|----------------------|
| Higher Education Student Financial Assistance (10800) | \$2,499,938 | \$2,499,938 |
| Scholarships (10810) Fund Sources: | \$2,499,938 | \$2,499,938 |
| General | \$2,449,938 | \$2,449,938 |
| Higher Education Operating | \$50,000 | \$50,000 |

Authority: §§ 23-91.20 through 23-91.23, Code of Virginia.

A. Out of this appropriation, \$250,000 the first year and \$250,000 the second year in financial aid funding is provided to support student retention and graduation.

B. Out of this appropriation, \$100,000 the first year and \$100,000 the second year from the general fund is provided to support undergraduate financial assistance and work study programs for low and middle income Virginia students consistent with the objectives of the Higher Education Opportunity Act of 2011.