2014 Special Session I

Budget Bill - HB5002 (Substitute)

Bill Order » Legislative Department » Item 2

Auditor of Public Accounts

Item 2	First Year - FY2015	Second Year - FY2016
Legislative Evaluation and Review (78300)	**$11,940,421**	**$11,944,569**
Financial and Compliance Audits (78301)	$11,940,421	$11,944,569
Fund Sources:		
General	$11,062,281	$11,066,353
Special	$878,140	$878,216

Authority: Article IV, Section 18, Constitution of Virginia; Title 30, Chapter 14, Code of Virginia.

A. Out of this appropriation shall be paid the annual salary of the Auditor of Public Accounts, $173,530 from July 1, 2014 to December 31, 2014 and $173,530 from January 1, 2015 to June 30, 2016.

B. On or before November 1 of each year, the Auditor of Public Accounts shall report to the General Assembly the certified tax revenues collected in the most recently ended fiscal year pursuant to § 2.2-1829, Code of Virginia. The Auditor shall, at the same time, provide his report on (i) the 15 percent limitation and the amount that could be paid into the Revenue Stabilization Fund and (ii) any amounts necessary for deposit into the Fund in order to satisfy the mandatory deposit requirement of Article X, Section 8 of the Constitution of Virginia as well as the additional deposit requirement of § 2.2-1829, Code of Virginia.

C. The specifications of the Auditor of Public Accounts for the independent certified public accountants auditing localities shall include requirements for any money received by the sheriff. These requirements shall include that the independent certified public accountant must submit a letter to the Auditor of Public Accounts annually providing assurance as to whether the sheriff has maintained a proper system of internal controls and records in accordance with the Code of Virginia. This letter shall be submitted along with the locality's audit report.