VIRGINIA STATE BUDGET

2014 Special Session I

Budget Bill - HB5002 (Substitute)

Bill Order » Office of Education » Item 195 University of Virginia

Item 195	First Year - FY2015	Second Year - FY2016
Financial Assistance for Educational and General Services (11000)	\$286,310,332	\$286,310,332
Sponsored Programs (11004)	\$286,310,332	\$286,310,332
Fund Sources:		
General	\$8,732,332	\$8,732,332
Higher Education Operating	\$254,768,000	\$254,768,000
Debt Service	\$22,810,000	\$22,810,000

Authority: Title 23, Chapter 9, Code of Virginia.

A. Out of this appropriation, \$1,600,612 the first year and \$1,600,612 the second year from the general fund and \$14,350,000 the first year and \$14,350,000 the second year from nongeneral funds are designated to build research capacity in the areas of bioengineering and biosciences.

- B. Out of this appropriation, \$4,381,720 the first year and \$4,381,720 the second year from the general fund is designated for the support of cancer research.
- C. Out of this appropriation, \$1,750,000 the first year and \$1,750,000 the second year from the general fund is designated for support of the Focused Ultrasound Surgery Foundation to support core programs and research activities.
- D. Out of this appropriation, \$1,000,000 the first year and \$1,000,000 the second year from the general fund is designated to support the creation of the UVA Economic Development Accelerator.
- E. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the university to cover sponsored program operations.