VIRGINIA STATE BUDGET

2014 Special Session I

Budget Bill - HB5002 (Introduced)

Bill Order » Office of Education » Item 206 Virginia Commonwealth University

Item 206	First Year - FY2015	Second Year - FY2016
Financial Assistance for Educational and General Services (11000)	\$273,421,441	\$273,421,441
Eminent Scholars (11001)	\$3,045,800	\$3,045,800
Sponsored Programs (11004)	\$270,375,641	\$270,375,641
Fund Sources:		
General	\$11,812,500	\$11,812,500
Higher Education Operating	\$249,602,661	\$249,602,661
Debt Service	\$12,006,280	\$12,006,280

Authority: Title 23, Chapter 6.1, Code of Virginia.

- A. Out of this appropriation, \$1,162,500 the first year and \$1,162,500 the second year from the general fund and \$6,600,000 the first year and \$6,600,000 the second year from nongeneral funds are designated to build research capacity in the areas of biomedical engineering and regenerative medicine.
- B. Out of this appropriation, \$9,500,000 the first year and \$9,500,000 the second year from the general fund is designated for the support of cancer research.
- C. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the university to cover sponsored program operations.
- D. Out of this appropriation, \$250,000 the first year and \$250,000 the second year from the general fund is designated to support the operations of the Biotechnology Research Park.
- E. Out of this appropriation, \$900,000 the first year and \$900,000 the second year from the general fund is designated to support the Parkinson's and Movement Disorders Center.