
VIRGINIA STATE BUDGET

2014 Special Session I

Budget Bill - HB5002 (Chapter 2)

Bill Order » Office of Education » Item 243

Eastern Virginia Medical School

Item 243

First Year - FY2015 Second Year - FY2016

Financial Assistance for Educational and General Services (11000)	\$24,398,073	\$24,398,073
Sponsored Programs (11004)	\$656,406	\$656,406
Medical Education (11005)	\$23,741,667	\$23,741,667
Fund Sources:		
General	\$24,398,073	\$24,398,073

Authority: Chapter 87, Acts of Assembly of 2002.

A. Out of this appropriation, \$656,406 the first year and \$656,406 the second year from the general fund is designated to build research capacity in medical modeling and simulation.

B. Out of this appropriation, \$375,700 the first year and \$375,700 the second year from the general fund is designated to support financial aid for in-state medical and health professions students.

C. Eastern Virginia Medical School shall transfer funds to the Department of Medical Assistance Services to fully fund the state share for Medicaid supplemental payments to physicians affiliated with Eastern Virginia Medical School. The funds to be transferred must comply with 42 CFR 433.51.