
VIRGINIA STATE BUDGET

2014 Special Session I

Budget Bill - HB5002 (Chapter 2)

Bill Order » Office of Education » Item 216

Virginia Military Institute

Item 216	First Year - FY2015	Second Year - FY2016
Educational and General Programs (10000)	\$35,392,806	\$35,395,603
Higher Education Instruction (100101)	\$14,464,371	\$14,464,371
Higher Education Public Services (100103)	\$67,237	\$67,237
Higher Education Academic Support (100104)	\$5,359,489	\$5,359,489
Higher Education Student Services (100105)	\$2,484,209	\$2,484,209
Higher Education Institutional Support (100106)	\$6,274,896	\$6,277,693
Operation and Maintenance of Plant (100107)	\$6,742,604	\$6,742,604
Fund Sources:		
General	\$9,075,052	\$9,077,845
Higher Education Operating	\$25,917,754	\$25,917,758
Debt Service	\$400,000	\$400,000

Authority: Title 23, Chapter 10, Code of Virginia.

A. This Item includes general and nongeneral fund appropriations to support institutional initiatives that help meet statewide goals as described in the Restructured Higher Education Financial and Administrative Operations Act of 2005 (Chapters 933 and 945, 2005 Acts of Assembly).

B. As Virginia's public colleges and universities approach full funding of the base adequacy guidelines and as the General Assembly strives to fully fund the general fund share of the base adequacy guidelines, these funds are provided with the intent that, in exercising their authority to set tuition and fees, the Board of Visitors shall take into consideration the impact of escalating college costs for Virginia students and families. In accordance with the cost-sharing goals set forth in § 4-2.01 b. of this act, the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible.

C. Resources determined by the State Council of Higher Education for Virginia to be uniquely military shall be excluded from the base adequacy funding guidelines.