
VIRGINIA STATE BUDGET

2014 Special Session I

Budget Bill - HB5002 (Chapter 2)

Bill Order » Office of Education » Item 182

Radford University

Item 182	First Year - FY2015	Second Year - FY2016
Educational and General Programs (10000)	\$115,201,094	\$115,211,223
Higher Education Instruction (100101)	\$70,361,655	\$70,355,889
Higher Education Public Services (100103)	\$600,000	\$600,000
Higher Education Academic Support (100104)	\$10,423,314	\$10,439,209
Higher Education Student Services (100105)	\$5,587,655	\$5,587,655
Higher Education Institutional Support (100106)	\$18,172,734	\$18,172,734
Operation and Maintenance of Plant (100107)	\$10,055,736	\$10,055,736
Fund Sources:		
General	\$46,021,317	\$46,031,446
Higher Education Operating	\$69,179,777	\$69,179,777

Authority: Title 23, Chapter 11.1, Code of Virginia.

A. This Item includes general and nongeneral fund appropriations to support institutional initiatives that help meet statewide goals described in the Restructured Higher Education Financial and Administrative Operations Act of 2005 (Chapters 933 and 945, 2005 Acts of Assembly).

B. As Virginia's public colleges and universities approach full funding of the base adequacy guidelines and as the General Assembly strives to fully fund the general fund share of the base adequacy guidelines, these funds are provided with the intent that, in exercising their authority to set tuition and fees, the Board of Visitors shall take into consideration the impact of escalating college costs for Virginia students and families. In accordance with the cost-sharing goals set forth in § 4-2.01 b. of this act, the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible.