
VIRGINIA STATE BUDGET

2014 Special Session I

Budget Bill - HB5002 (Chapter 2)

Bill Order » Office of Education » Item 170

Longwood University

Item 170	First Year - FY2015	Second Year - FY2016
Educational and General Programs (10000)	\$59,900,635	\$59,906,694
Higher Education Instruction (100101)	\$29,660,131	\$29,517,320
Higher Education Public Services (100103)	\$632,680	\$632,680
Higher Education Academic Support (100104)	\$9,869,425	\$9,869,425
Higher Education Student Services (100105)	\$4,130,085	\$4,272,896
Higher Education Institutional Support (100106)	\$9,207,937	\$9,213,996
Operation and Maintenance of Plant (100107)	\$6,400,377	\$6,400,377
Fund Sources:		
General	\$25,085,661	\$25,091,708
Higher Education Operating	\$34,814,974	\$34,814,986

Authority: Title 23, Chapter 15, Code of Virginia.

A. This Item includes general and nongeneral fund appropriations to support institutional initiatives that help meet statewide goals described in the Restructured Higher Education Financial and Administrative Operations Act of 2005 (Chapters 933 and 945, 2005 Acts of Assembly).

B. As Virginia's public colleges and universities approach full funding of the base adequacy guidelines and as the General Assembly strives to fully fund the general fund share of the base adequacy guidelines, these funds are provided with the intent that, in exercising their authority to set tuition and fees, the Board of Visitors shall take into consideration the impact of escalating college costs for Virginia students and families. In accordance with the cost-sharing goals set forth in Section 4-2.01 b. of this Act, the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible.