2014 Special Session I

Budget Bill - HB5001 (Introduced)

Bill Order » Independent Agencies » Item 483

Virginia Retirement System

Item 483	First Year - FY2013	Second Year - FY2014
Investment, Trust, and Insurance Services (72500)	**$21,619,509**	~~**$25,145,448**~~ ***$26,146,448***
Investment Management Services (72504)	$21,619,509	~~$25,145,448~~ *$26,146,448*
Fund Sources:		
Trust and Agency	$21,619,509	~~$25,145,448~~ *$26,146,448*

Authority: Title 51.1, Chapters 1, 2, 2.1, and 3, Code of Virginia.

By September 30 of each year, the VRS Board of Trustees shall report to the Governor and the Chairmen of the House Appropriations and Senate Finance Committees on the prior fiscal year's results obtained by the internal investment management program. The report shall include a comparison of investment performance against the board's benchmarks and an estimate of the program's fee savings when compared to similar assets managed externally.