2014 Special Session I

Budget Bill - HB5001 (Chapter 1)

Bill Order » Office of Education » Item 218

Virginia Military Institute

Item 218	First Year - FY2013	Second Year - FY2014
Educational and General Programs (10000)	**$33,529,761**	~~**$33,949,851**~~ ***$34,649,851***
Higher Education Instruction (100101)	$13,302,900	$13,721,852
Higher Education Public Services (100103)	$67,237	$67,237
Higher Education Academic Support (100104)	$5,009,489	$5,009,489
Higher Education Student Services (100105)	$2,484,209	~~$2,484,209~~ *$2,584,209*
Higher Education Institutional Support (100106)	$6,273,322	$6,274,460
Operation and Maintenance of Plant (100107)	$6,392,604	~~$6,392,604~~ *$6,992,604*
Fund Sources:		
General	$8,065,051	$8,332,004
Higher Education Operating	$25,064,710	~~$25,217,847~~ *$25,917,847*
Debt Service	$400,000	$400,000

Authority: Title 23, Chapter 10, Code of Virginia.

A. This Item includes general and nongeneral fund appropriations to support institutional initiatives that help meet statewide goals as described in the Restructured Higher Education Financial and Administrative Operations Act of 2005 (Chapters 933 and 945, 2005 Acts of Assembly).

B. As Virginia's public colleges and universities approach full funding of the base adequacy guidelines and as the General Assembly strives to fully fund the general fund share of the base adequacy guidelines, these funds are provided with the intent that, in exercising their authority to set tuition and fees, the Board of Visitors shall take into consideration the impact of escalating college costs for Virginia students and families. In accordance with the cost-sharing goals set forth in § 4-2.01 b. of this act, the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible.

C. 1. Out of this appropriation, $328,589 each year from the general fund is designated for base operating support.

2. Out of this appropriation, $84,330 each year from the general fund is designated to address the projected growth of in-state students and improve retention.

D.1. Out of this appropriation, $243,812 each year from the general fund is designated to achieve the goals of the six-year academic plan submitted by the Virginia Military Institute in the fall 2011. Virginia Military Institute shall

utilize these funds to implement the "Right-Size" initiative to reduce reliance on adjunct faculty.

2. Virginia Military Institute shall reallocate $111,080 the first year and $148,107 the second year from current educational and general program funds either to support the initiatives identified in paragraph D.1. and / or to address programs and strategies that serve to advance the objectives of the Higher Education Opportunity Act of 2011.

3. Virginia Military Institute may reallocate up to an additional 1.5 percent from current educational and general program funds in the second year to address faculty compensation issues, operation and maintenance of new facilities or other institutional initiatives or priorities.

E. Resources determined by the State Council of Higher Education for Virginia to be uniquely military shall be excluded from the base adequacy funding guidelines.