2014 Special Session I

Budget Bill - HB5001 (Chapter 1)

Bill Order » Office of Education » Item 184

Radford University

Item 184	First Year - FY2013	Second Year - FY2014
Educational and General Programs (10000)	**$102,003,630**	~~**$105,789,076**~~ ***$112,636,304***
Higher Education Instruction (100101)	$62,005,457	~~$64,898,912~~ *$69,172,690*
Higher Education Public Services (100103)	$599,951	$599,951
Higher Education Academic Support (100104)	$9,103,642	~~$9,315,525~~ *$9,892,881*
Higher Education Student Services (100105)	$5,011,134	~~$5,127,768~~ *$5,456,903*
Higher Education Institutional Support (100106)	$16,296,100	~~$16,648,656~~ *$17,727,506*
Operation and Maintenance of Plant (100107)	$8,987,346	~~$9,198,264~~ *$9,786,373*
Fund Sources:		
General	$42,168,708	$43,456,527
Higher Education Operating	$59,834,922	~~$62,332,549~~ *$69,179,777*

Authority: Title 23, Chapter 11.1, Code ofVirginia.

A. This Item includes general and nongeneral fund appropriations to support institutional initiatives that help meet statewide goals described in the Restructured Higher Education Financial and Administrative Operations Act of 2005 (Chapters 933 and 945, 2005 Acts of Assembly).

B. As Virginia's public colleges and universities approach full funding of the base adequacy guidelines and as the General Assembly strives to fully fund the general fund share of the base adequacy guidelines, these funds are provided with the intent that, in exercising their authority to set tuition and fees, the Board of Visitors shall take into consideration the impact of escalating college costs for Virginia students and families. In accordance with the cost-sharing goals set forth in § 4-2.01 b. of this act, the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible.

C.1. Out of this appropriation, $962,943 each year from the general fund is designated for base operating support.

2. Out of this appropriation, $866,958 each year from the general fund is designated to address the projected growth in transfer students and efforts to improve retention and graduation through increased advising and student engagement programs.

D.1. Out of this appropriation, $666,535 each year from the general fund is designated to achieve the goals of the six-year academic plan submitted by the Radford University in the fall 2011. Radford University shall utilize these

funds to establish accelerated degree options to include expanded distance education options.

2. Radford University shall reallocate $594,920 the first year and $793,227 the second year from current educational and general program funds either to support the initiatives identified in paragraph D.1. and / or to address programs and strategies that serve to advance the objectives of the Higher Education Opportunity Act of 2011.

3. Radford University may reallocate up to an additional 1.5 percent from current educational and general program funds in the second year to address faculty compensation issues, operation and maintenance of new facilities or other institutional initiatives or priorities.