2012 Special Session I

Budget Bill - HB1301 (Chapter 3)

Institute for Advanced Learning and Research

Item 248	First Year - FY2013	Second Year - FY2014
Economic Development Services (53400)	**$6,122,968**	**$6,122,968**
Regional Research, Technology, Education, and Commercialization Services (53421)	$6,122,968	$6,122,968
Fund Sources:		
General	$6,122,968	$6,122,968

Authority: Title 23, Chapter 16.4, Code of Virginia.

A. It is the intent of the General Assembly that the Institute for Advanced Learning and Research, the New College Institute, and the Southern Virginia Higher Education Center coordinate their activities, both instructional and research, to the maximum extent possible to best meet the needs of the citizens of the region, to ensure effective utilization of resources, and to avoid unnecessary duplication. The three entities shall report annually by October 1 to the Secretary of Education and the State Council of Higher Education on their joint efforts in this regard.

B. The requirements of § 4-5.05 shall not apply to this appropriation.

C. This Item includes no funds for the agency's use of leased property for engagement activities.

D. Out of this appropriation, $600,000 the first year and $600,000 the second year from the general fund is provided for the expansion of the institute's research and development capacity.