2012 Special Session I

Budget Bill - HB1301 (Chapter 3)

Virginia Commonwealth University

Item 208	First Year - FY2013	Second Year - FY2014
Financial Assistance for Educational and General Services (11000)	**$248,730,161**	**$248,730,161**
Eminent Scholars (11001)	$2,695,800	$2,695,800
Sponsored Programs (11004)	$244,534,361	$244,534,361
Fund Sources:		
General	$8,912,500	$8,912,500
Higher Education Operating	$238,552,661	$238,552,661
Debt Service	$1,265,000	$1,265,000

Authority: Title 23, Chapter 6.1, Code ofVirginia.

A. Out of this appropriation, $1,162,500 the first year and $1,162,500 the second year from the general fund and $6,600,000 the first year and $6,600,000 the second year from nongeneral funds are designated to build research capacity in the areas of biomedical engineering and regenerative medicine.

B. Out of this appropriation, $7,500,000 the first year and $7,500,000 the second year from the general fund is designated for the support of cancer research.

C. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the university to cover sponsored program operations.

D. Out of this appropriation, $250,000 the first year and $250,000 the second year from the general fund is designated to support the operations of the Biotechnology Research Park.