2012 Special Session I

Budget Bill - HB1301 (Chapter 3)

Bill Order » Office of Education » Item 153

The College of William and Mary in Virginia

Item 153	First Year - FY2013	Second Year - FY2014
Educational and General Programs (10000)	**$157,573,368**	**$159,138,665**
Higher Education Instruction (100101)	$82,362,742	$82,367,055
Higher Education Research (100102)	$1,250,498	$1,250,498
Higher Education Public Services (100103)	$8,169	$8,169
Higher Education Academic Support (100104)	$22,681,842	$22,681,842
Higher Education Student Services (100105)	$7,045,964	$7,045,964
Higher Education Institutional Support (100106)	$16,198,178	$16,198,178
Operation and Maintenance of Plant (100107)	$28,334,067	$28,328,129
Fund Sources:		
General	$36,843,298	$37,474,380
Higher Education Operating	$111,553,638	$112,493,791
Debt Service	$9,176,432	$9,170,494

Authority: Title 23, Chapter 5, Code of Virginia.

A. This Item includes general and nongeneral fund appropriations to support institutional initiatives that help meet statewide goals described in the Restructured Higher Education Financial and Administrative Operations Act of 2005 (Chapters 933 and 945, 2005 Acts of Assembly).

B. As Virginia's public colleges and universities approach full funding of the base adequacy guidelines and as the General Assembly strives to fully fund the general fund share of the base adequacy guidelines, these funds are provided with the intent that, in exercising their authority to set tuition and fees, the Board of Visitors shall take into consideration the impact of escalating college costs for Virginia students and families. In accordance with the cost-sharing goals set forth in § 4-2.01 b. of this act, the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible.

C. The appropriation for the fund source Higher Education Operating in this Item shall be considered a sum sufficient appropriation, which is an estimate of the amount of revenues to be collected for the educational and general program under the terms of the management agreement between the College of William and Mary and the Commonwealth, as set forth in Chapters 933 and 943 of the 2006 Acts of Assembly.

D.1. Out of this appropriation, $416,352 each year from the general fund is designated for base operating support.

2. Out of this appropriation, $193,080 each year from the general fund is designated to continue the increase in

access for in-state undergraduate students begun in the 2011 Session.

E.1. Out of this appropriation, $487,758 each year from the general fund is designated to achieve the goals of the six-year academic plan submitted by the College of William and Mary in the fall 2011. The College of William and Mary shall utilize these funds to implement a new minor in marine science and expansion of student research opportunities consistent with its Quality Enhancement Program.

2. The College of William and Mary shall reallocate $535,824 the first year and $714,432 the second year from current educational and general program funds either to support the initiatives identified in paragraph E.1. and / or to address programs and strategies that serve to advance the objectives of the Higher Education Opportunity Act of 2011.