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# VIRGINIA STATE BUDGET

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2012 Special Session I

## Budget Bill - HB1300 (Chapter 2)

Bill Order » Office of Administration » Item 67.95

Compensation Board

Item 67.95 (Not set out)	First Year - FY2011	Second Year - FY2012
<b>Executive Management (71300)</b>	<b>-\$5,270,419</b>	<b>\$0</b>
Savings From Management Actions (71301)	-\$5,270,419	\$0
Fund Sources:		
General	-\$5,270,419	\$0

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Authority: Discretionary Inclusion

A. Included in this appropriation is \$15,792,620 the first year from the general fund to eliminate the constitutional offices' across-the-board funding reduction strategy. As of July 1, 2010, the Compensation Board shall not implement reduction strategies relying on personnel turnover and vacancy savings from constitutional offices.

B. Included in this appropriation is a reduction of \$21,063,039 the first year from the general fund to reflect savings due to adjusted payable retirement benefits rates identified in Item 469, paragraph I.1.