2012 Special Session I

Budget Bill - HB1300 (Chapter 2)

Department of Motor Vehicles Transfer Payments

Item 445 (Not set out)

	First Year - FY2011	Second Year - FY2012
Financial Assistance to Localities - General (72800)	**$38,891,500**	**$38,891,500**
Financial Assistance to Localities - Mobile Home Tax (72803)	$5,500,000	$5,500,000
Financial Assistance to Localities - Rental Vehicle Tax (72810)	$33,000,000	$33,000,000
Financial Assistance to Localities for the Disposal of Abandoned Vehicles (72814)	$391,500	$391,500
Fund Sources:		
Commonwealth Transportation	$391,500	$391,500
Trust and Agency	$38,500,000	$38,500,000

Authority: §§ 46.2-416, 58.1-2402, and 58.1-2425, and 46.2-1200 through 46.2-1208, Code of Virginia.

A. The Department of Motor Vehicles Transfer Payments is authorized to reduce payments to localities under the Mobile Home Tax and Rental Vehicle Tax Programs to effect the cash transfers of administrative costs included in § 3-1.01 of this act.

B. The Department of Motor Vehicles Transfer Payments is authorized to reduce payments to localities under the Mobile Home Tax Program to the extent necessary to effect the transfer included in § 3-1.01 CC.1. of this act.