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# VIRGINIA STATE BUDGET

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2012 Session

## Budget Bill - SB30 (Introduced)

Bill Order » Office of Education » Item 177

Norfolk State University

### Item 177

First Year - FY2013

Second Year - FY2014

<b>Higher Education Student Financial Assistance (10800)</b>	<b>\$12,758,430</b>	<b>\$12,758,430</b>
Scholarships (10810)	\$12,758,430	\$12,758,430
Fund Sources:		
General	\$7,858,430	\$7,858,430
Higher Education Operating	\$4,900,000	\$4,900,000

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Authority: Title 23, Chapter 13.1, Code of Virginia.

A. Out of this appropriation, \$296,310 the first year and \$296,310 the second year from the general fund is provided for undergraduate financial assistance consistent with the objectives of the Higher Education Opportunity Act of 2011.

B. Out of this appropriation, \$220,000 the first year and \$220,000 the second year from the general fund is designated to increase financial assistance for undergraduate students in their junior and senior years at Norfolk State University. Funding will be allocated to those students who have achieved 60 or more credit hours progressing towards graduation according to their curriculum, in good academic standing, and demonstrating financial need.