2012 Session

Budget Bill - HB29 (Introduced)

Item C-80 (Not set out)

New Construction: Suffolk Veterans Cemetery Phase 2 Expansion

The Governor is authorized to request federal funds to expand the Veterans Cemetery in Suffolk. Upon confirmation of eligibility for federal grant funding, the Director, Department of Planning and Budget, shall approve a short-term, interest-free treasury loan in the amount of $500,000 to the Department of Veterans Services for final cemetery expansion design. The loan shall be repaid by the Department of Veterans Services upon receipt of the federal funds. In the event that federal funds are not received, the agency shall repay the loan from agency special funds. Upon the availability of federal funds, the Director, Department of Planning and Budget, shall approve a short-term, interest-free loan in the amount of $2,793,000 to the Department of Veterans Services. The loan shall be repaid by the Department of Veterans Services upon receipt of the federal funds.