
VIRGINIA STATE BUDGET

2012 Session

Budget Bill - HB29 (Introduced)

Bill Order » Office of Education » Item C-24

George Mason University

Item C-24 (Not set out)

Construct Student Housing, Prince William (PPEA) (17849)

George Mason University is hereby authorized to enter into a comprehensive agreement with a private entity, pursuant to the Public-Private Educational Facilities and Infrastructure Act of 2002 for the construction of student housing on the Prince William Campus. Authority is also granted to construct the project with alternative financing, which may include entering into an agreement with another university-related foundation for the design, construction, and financing of the project, and to enter into a capital lease or leases for any component of the project that may qualify as a capital lease. If such project is constructed on land owned by or leased to a university-related foundation, or owned by or leased to a private entity, such project shall continue to be exempt from all requirements of any county or city zoning ordinance. The permitting official for such project shall be the Bureau of Capital Outlay Management. George Mason shall identify any component of the project that qualifies as a capital lease, and shall report such lease to the Department of Accounts and the Department of Planning and Budget. Any such capital lease shall be exempt from the requirements of Chapter 4-3.03 (b) (2) of the Appropriation Act.