
VIRGINIA STATE BUDGET

2012 Session

Budget Bill - HB1301 (Introduced)

Bill Order » Part 3: Miscellaneous » Item 3-5.08

Item 3-5.08

§ 3-5.08 DISCOUNTS AND ALLOWANCES

A. Notwithstanding any other provision of law, effective beginning with the return for June 2010, due July 2010, the compensation allowed under § [58.1-622](#), Code of Virginia, shall be suspended for any dealer required to remit the tax levied under §§ [58.1-603](#) and [58.1-604](#), Code of Virginia, by electronic funds transfer pursuant to § [58.1-202.1](#), Code of Virginia, and the compensation available to all other dealers shall be limited to the following percentages of the first three percent of the tax levied under §§ [58.1-603](#) and [58.1-604](#), Code of Virginia:

Monthly Taxable Sales	Percentage
\$0 to \$62,500	1.6%
\$62,501 to \$208,000	1.2%
\$208,001 and above	0.8%

B. Notwithstanding any other provision of law, effective beginning with the return for June 2010, due July 2010, the compensation available under §§ [58.1-642](#), [58.1-656](#), [58.1-1021.03](#), and [58.1-1730](#), Code of Virginia, shall be suspended.

C. Beginning with the return for June 2011, due July 2011, the compensation under § [58.1-1021.03](#) shall be reinstated.

MsoNormal