
VIRGINIA STATE BUDGET

2012 Session

Budget Bill - HB1301 (Introduced)

Bill Order » Office of Education » Item 196

University of Virginia

Item 196	First Year - FY2013	Second Year - FY2014
Higher Education Student Financial Assistance (10800)	\$69,241,304	\$69,241,304
Scholarships (10810)	\$29,236,271	\$29,236,271
Fellowships (10820)	\$40,005,033	\$40,005,033
Fund Sources:		
General	\$9,841,304	\$9,841,304
Higher Education Operating	\$59,400,000	\$59,400,000

Authority: Title 23, Chapter 9, Code of Virginia.

A. The appropriation for the fund source Higher Education Operating in this Item shall be considered a sum sufficient appropriation, which is an estimate of the revenue collected to meet student financial aid needs, under the terms of the management agreement between the university and the Commonwealth as set forth in Chapters 933 and 943 of the 2006 Acts of Assembly.

B. Out of this appropriation, \$250,000 the first year and \$250,000 the second year from the general fund, shall be provided to support public-private sector partnerships in order to maximize the number of newly licensed nurses and increase the supply of nursing faculty.

C. Out of this appropriation, \$118,856 the first year and \$118,856 the second year from the general fund is provided for additional undergraduate financial assistance consistent with the objectives of the Higher Education Opportunity Act of 2011.