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# VIRGINIA STATE BUDGET

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2012 Session

## Budget Bill - HB1300 (Introduced)

Bill Order » Legislative Department » Item 2

Auditor of Public Accounts

Item 2 (Not set out)	First Year - FY2011	Second Year - FY2012
<b>Legislative Evaluation and Review (78300)</b>	<b>\$11,237,218</b>	<b>\$11,237,218</b>
Financial and Compliance Audits (78301)	\$11,237,218	\$11,237,218
Fund Sources:		
General	\$10,367,464	\$10,367,464
Special	\$869,754	\$869,754

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Authority: Article IV, Section 18, Constitution of Virginia; Title 30, Chapter 14, Code of Virginia.

A. Out of this appropriation shall be paid the annual salary of the Auditor of Public Accounts, \$159,907 from July 1, 2010 to June 24, 2011 and \$167,902 from June 25, 2011 to June 30, 2012.

B. On or before November 1 of each year, the Auditor of Public Accounts shall report to the General Assembly the certified tax revenues collected in the most recently ended fiscal year pursuant to § 2.2-1829, Code of Virginia. The Auditor shall, at the same time, provide his report on (i) the 10 percent limitation and the amount that could be paid into the Revenue Stabilization Fund and (ii) any amounts necessary for deposit into the Fund in order to satisfy the mandatory deposit requirement of Article X, Section 8 of the Constitution of Virginia as well as the additional deposit requirement of § 2.2-1829, Code of Virginia.

C. The specifications of the Auditor of Public Accounts for the independent certified public accountants auditing localities shall include requirements for any money received by the sheriff. These requirements shall include that the independent certified public accountant must submit a letter to the Auditor of Public Accounts annually providing assurance as to whether the sheriff has maintained a proper system of internal controls and records in accordance with the Code of Virginia. This letter shall be submitted along with the locality's audit report.

D. The Auditor of Public Accounts shall complete a financial review of the state employee health insurance fund. The review shall address the rate setting process and projected expenditures compared to actual expenditures. The Auditor shall report the findings of the review to the Chairmen of the House Appropriations and Senate Finance Committees by November 1, 2011.

E. The Auditor of Public Accounts shall audit the extent to which localities are enforcing local ordinances and collecting fines related to those ordinances, which parallel state statutes and related penalties for the same offense. A report on this audit shall be provided to the Chairmen of the Senate Finance and House Appropriations Committees by October 1, 2011.