
VIRGINIA STATE BUDGET

2011 Session

Budget Bill - HB1500 (Chapter 890)

Bill Order » Office of Administration » Item 67.95

Compensation Board

Item 67.95	First Year - FY2011	Second Year - FY2012
Executive Management (71300)	-\$5,270,419	-\$5,270,419 \$0
Savings From Management Actions (71301)	-\$5,270,419	-\$5,270,419 \$0
Fund Sources:		
General	-\$5,270,419	-\$5,270,419 \$0

Authority: Discretionary Inclusion

A. Included in this appropriation is \$15,792,620 the first year and ~~\$15,792,620 the second year~~ from the general fund to eliminate the constitutional offices' across-the-board funding reduction strategy. As of July 1, 2010, the Compensation Board shall not implement reduction strategies relying on personnel turnover and vacancy savings from constitutional offices.

B. Included in this appropriation is a reduction of \$21,063,039 the first year and ~~\$21,063,039 the second year~~ from the general fund to reflect savings due to adjusted payable retirement benefits rates identified in Item 469, paragraph I.1.