
VIRGINIA STATE BUDGET

2010 Session

Budget Bill - SB29 (Introduced)

Bill Order » Central Appropriations » Item 470

Central Appropriations

Item 470 (Not set out)

First Year - FY2009Second Year - FY2010

Distribution of Tobacco Settlement (74500)		
a sum sufficient, estimated at	\$91,431,429	\$91,618,010
Payments to Tobacco Producers and Tobacco Growing Communities (74501)	\$77,000,000	\$77,000,000
Payments for Tobacco Usage Prevention (74502)	\$14,431,429	\$14,618,010
Fund Sources:		
Trust and Agency	\$91,431,429	\$91,618,010

Authority: Title 3.1, Chapter 11, and Title 32.1, Chapter 14, Code of Virginia.

A.1. There is hereby appropriated a sum sufficient estimated at \$77,000,000 each year from nongeneral funds for expenditures of securitized proceeds and earnings up to the amount transferred from the endowment to the Tobacco Indemnification and Community Revitalization Fund in accordance with §3.1-1109.1, Code of Virginia. Such expenditures shall be made pursuant to §3.1-1112, Code of Virginia.

2. From the amount deposited into the Tobacco Indemnification and Community Revitalization Fund pursuant to § 3.1-1111, Code of Virginia, shall be paid 50 percent of the costs associated with the diligent enforcement of the non-participating manufacturer statute of the 1998 Tobacco Master Settlement Agreement, § 3.1-336.2, Code of Virginia, and Item 56 Paragraph B of this act. These costs shall be paid pursuant to the transfer to the general fund directed by § 3.1-01, paragraph Q, of this act.

B.1. The State Comptroller shall deposit ten percent of the Commonwealth's Allocation pursuant to the Master Settlement Agreement with tobacco product manufacturers to the Virginia Tobacco Settlement Fund, pursuant to § 32.1-360, Code of Virginia. There is hereby appropriated a sum sufficient estimated at \$14,431,429 the first year and \$14,618,010 the second year from available balances in the Fund for the purposes set forth in § 32.1-361, Code of Virginia.

2. From the amount deposited into the Virginia Tobacco Settlement Fund pursuant to § 32.1-360, Code of Virginia, shall be paid ten percent of the costs associated with the diligent enforcement of the non-participating manufacturer statute of the 1998 Tobacco Master Settlement Agreement, § 3.1-336.2, Code of Virginia, and Item 56 paragraph B of this act. These costs shall be paid pursuant to the transfer to the general fund directed by § 3.1-01, paragraph Q, of this act.

C. The amounts deposited by the State Comptroller pursuant to paragraph B shall be included in the general fund revenue calculations for purposes of subsection C of § 58.1-3524 and subsection B of § 58.1-3536, Code of Virginia.