2010 Session

# Budget Bill - HB30 (Introduced)

Bill Order » Office of Commerce and Trade » Item 111

Department of Mines, Minerals and Energy

## Item 111

| | First Year - FY2011 | Second Year - FY2012 |
|---|---|---|
| **Resource Management Research, Planning, and Coordination (50700)** | **$2,443,898** | **$2,443,898** |
| Energy Conservation and Alternative Energy Supply Programs (50705) | $2,443,898 | $2,443,898 |
| Fund Sources: | | |
| General | $666,852 | $666,852 |
| Federal Trust | $1,777,046 | $1,777,046 |

Authority: Title 45.1, Chapter 26, Code of Virginia.

A. Out of this appropriation, $38,362 the first year and $38,362 the second year from the general fund shall be provided for dues and expenses for the Southern States Energy Board.

B. It is the intent that, upon application to and certification by the Department of Mines, Minerals and Energy, a company producing non-advanced neat biofuels and commencing qualifying sales during calendar year 2010 shall be eligible to receive a biofuels production incentive grant. The grant shall be in an amount equal to $0.10 for each gallon of neat biofuels sold by it in the calendar year. Such producer shall be eligible for a grant from the Biofuels Production Fund established under § 45.1-393 only for each gallon of neat biofuels that it produces in the Commonwealth on or after January 1, 2008, which gallon has also been sold by the producer to customers.