
VIRGINIA STATE BUDGET

2010 Session

Budget Bill - HB29 (Chapter 872)

Bill Order » Office of Education » Item 254.10

Higher Education Tuition Moderation Incentive Fund

Item 254.10 (Not set out)

First Year - FY2009

Second Year - FY2010

Higher Education Tuition Incentive Fund (11400)	\$11,225,000	\$0
Higher Education Tuition Incentive Fund (11400)	\$11,225,000	\$0
Fund Sources:		
General	\$11,225,000	\$0

Authority: Discretionary Inclusion.

A.1. The appropriation in this item is designated for the Higher Education Tuition Moderation Incentive Fund with potential allocations from the general fund to public colleges and universities as follows:

Institution	Annual Amount
Christopher Newport University *	\$570,000
College of William and Mary	610,000
George Mason University	1,620,000
James Madison University *	1,000,000
Longwood University*	615,000
University of Mary Washington*	440,000
Norfolk State University *	200,000
Old Dominion University*	1,090,000
Radford University*	500,000
University of Virginia	1,580,000
University of Virginia's College at Wise*	120,000
Virginia Commonwealth University	1,330,000
Virginia Military Institute*	120,000
Virginia Polytechnic Institute & State University	2,500,000
Virginia State University*	250,000
Richard Bland College*	45,000
Virginia Community College System	4,910,000

Total

\$17,500,000

2. Allocations listed in paragraph A.1. of this item shall be granted to public colleges and universities in fiscal year 2009 so long as they limit the increase to tuition and mandatory Educational and General (E & G) fees for in-state undergraduate students to not more than three percent.

3. Institutions that contribute nongeneral funds to ensure access and affordability to higher education for Virginia students shall be permitted to exceed the limit for increases in tuition and mandatory E&G fees for in-state undergraduate students stated in paragraph A.2. by one percent provided that any revenue generated by an increase in tuition and E&G fees beyond the limit stated in paragraph A.2. be used only to increase the level of financial aid for in-state students.

4. The State Council of Higher Education for Virginia (SCHEV), in conjunction with the Department of Planning and Budget (DPB), shall determine whether each public college and university has met the tuition requirements of this fund. SCHEV shall report its findings to the Governor, the Chairmen of the House Appropriations and Senate Finance Committees, and the Director of the Department of Planning and Budget by August 15, 2008.

5. Upon certification by SCHEV and DPB that the requirements in paragraph A.2. and A.3. have been met, the Director, Department of Planning and Budget, shall transfer the amounts listed above to each of the certified institutions.

6. Any funds in paragraph A.1. not allocated pursuant to the requirements of paragraphs A.2., A.3 and A.4. shall be distributed as follows: (a) 50 percent shall be redistributed proportionally among the institutions that have met the requirements of paragraphs A.2., A.3. and A.4. and (b) 50 percent shall be reverted to the general fund.

8. SCHEV shall evaluate the nongeneral fund component of educational and general program in this budget. The intent of the General Assembly is that nongeneral fund appropriations in the educational and general program approximate actual revenue collections for that fiscal year. SCHEV shall report its findings and recommendations for adjustments to the nongeneral fund educational and general program appropriation to meet the legislative intent by October 1, 2008.

10. For FY 2009, pursuant to paragraph A.6. of this item, \$11,225,000 is distributed to eligible institutions identified with an * in paragraph A.1. and \$6,275,000 is reverted to the general fund.