
VIRGINIA STATE BUDGET

2010 Session

Budget Bill - HB29 (Chapter 872)

Bill Order » Office of Commerce and Trade » Item 106

Secretary of Commerce and Trade

Item 106 (Not set out)	First Year - FY2009	Second Year - FY2010
Administrative and Support Services (79900)	\$834,355	\$834,355
General Management and Direction (79901)	\$834,355	\$834,355
Fund Sources:		
General	\$834,355	\$834,355

Authority: Title 2.2, Chapter 2, Article 3; § [2.2-201](#), Code of Virginia.

A. It is the intent of the General Assembly that state programs providing financial, technical, or training assistance to local governments for economic development projects or directly to businesses seeking to relocate or expand operations in Virginia should not be used to help a company relocate or expand its operations in one or more Virginia communities when the same company is simultaneously closing facilities in other Virginia communities. It is the responsibility of the Secretary of Commerce and Trade to enforce this policy and to inform the Chairmen of the Senate Finance and House Appropriations Committees in writing of the justification to override this policy for any exception.

B. The Secretary shall report to the Chairmen of the Senate Finance and the House Appropriations and Finance Committees by October 30 of each year, on the use and efficacy of state incentives in creating investments and jobs in Virginia in the prior fiscal year. The two-part report shall identify, by planning districts, the following items using the most recent data available: (1) the number of companies receiving business incentives; (2) the dollar amounts received by each company for each incentive; (3) the number of jobs to be created; (4) the average salary; and (5) the amount of investment agreed upon by the state and the company as a condition for receiving the incentives. For the purposes of this report, the incentives to be reviewed in the study are those incentives included in the Virginia Economic Development Partnership publication, "Virginia Business Incentives 1997-98" as well as business incentive programs authorized and funded by the General Assembly since the 1999 Session. The first part of the study shall not identify by name the companies participating in the state's incentive programs. In the second part of the report, organized by planning district, the Secretary shall include the actual number of jobs created, average salary, and level of investments made by each company awarded incentives in the prior fiscal year; if not prohibited by state law or by memorandum of agreement or understanding between the Commonwealth and the company, the names of the companies awarded incentives shall be included. In addition, the report shall also identify the specific actions taken by the state as part of its business incentive program to create private investments and jobs in rural areas of the state and the success of these actions.

C. The Secretary of Commerce and Trade shall report to the Chairmen of the House Appropriations and Senate Finance Committees on the work undertaken to support high speed broadband deployment in the Hampton Roads (Planning District II) region pursuant to the appropriation of funding for such purpose in Chapter 847 of the Acts of Assembly of 2007. Such report shall also include a feasibility assessment of the implementation of a broadband infrastructure that should include, but not be limited to, services such as a load-balanced 20-gigabit capacity to all site locations; fully redundant, fault-tolerant data networking; unlimited bandwidth without monthly recurring charges; disaster recovery planning and services; internet streaming video services; network-based telephone

services; electronic software distribution, inventory and maintenance systems; network security and intrusion prevention systems; video teleconferencing; community wireless “hot spots”; system co-location and maintenance; and electronic, network-based, building security systems made available to all federal, state, and local government agencies, medical facilities, and other commercial and private entities. Such assessment should include an estimate of the project's full costs as well as the availability of funding to implement said proposal from federal, state and other sources. The report, including the feasibility assessment of implementing the broadband network, should be submitted no later than December 1, 2008.