
VIRGINIA STATE BUDGET

2009 Session

Budget Bill - SB850 (Introduced)

Bill Order » Central Appropriations » Item C-181.10

9(D) Revenue Bonds

Item C-181.10	First Year - FY2009	Second Year - FY2010
Reversion Clearing Account: Supplant Capital Projects - VPBA (17643)	\$10,700,000	\$0
		\$7,640,938
Fund Sources:		
General	-\$55,000,000	\$0
Bond Proceeds	\$10,700,000	\$0
	\$65,700,000	\$7,640,938

A.1. This Item authorizes capital projects to be financed pursuant to Article X, Section 9(d) of the Constitution of Virginia.

2. This paragraph shall constitute the authority for the Virginia Public Building Authority to finance capital projects contained in Item C-326.30 of HB 29 as enacted by the 2008 Session of the General Assembly as well as the following capital projects listed in this ~~Item~~ *paragraph* through the issuance of revenue bonds in aggregate principal amounts not to exceed ~~\$125,000,000~~ \$132,065,000, plus amounts to fund related issuance costs, reserve funds, and other financing expenses, in accordance with § 2.2-2263 of the Code of Virginia. The Director, Department of Planning and Budget, shall provide the Chairman of the Virginia Public Building Authority with the specific projects as well as the amounts for those projects to be financed within the dollar limit established by this authorization.

3. The Director, Department of Planning and Budget, shall restore from proceeds of bonds authorized for issuance by the Virginia Public Building Authority pursuant to § 2.2-2263 of the Code of Virginia, an amount equivalent to the general fund appropriation reverted from the following capital projects listed in the table below by agency, fund code, and project code:

Agency Code	Project Code	Fund Code
194	17091	0100
194	17490	0100
199	16937	0100
425	17209	0100
702	17231	0100
720	17140	0100
777	17179	0100
799	16110	0100
799	16113	0100

4. The Director, Department of Planning and Budget, shall restore from proceeds of bonds authorized for issuance by the Virginia Public Building Authority pursuant to § 2.2-2263 of the Code of Virginia, an amount equivalent to the general fund appropriation reverted from the capital projects contained in Item C-326.30 of HB 29 as enacted by the 2008 Session of the General Assembly.

5. The appropriations for the capital projects contained in this Item and in Item C-326.30 of HB 29, as enacted by the 2008 Session of the General Assembly, are subject to paragraph F. of § 2-0 of this act.

B.1. In the first year, the Director, Department of Planning and Budget, shall transfer general fund amounts estimated at \$55,000,000 to this Item from the projects listed in this paragraph. The Director, Department of Planning and Budget, may direct the restoration of any portion of the transferred amount if the director shall subsequently verify an unpaid obligation cannot be paid as a result of this transfer.

2. The Virginia Public Building Authority is authorized to finance the capital projects listed in this paragraph through the issuance of revenue bonds in the aggregate principal amounts not to exceed \$55,000,000, plus amounts to fund related issuance costs, reserve funds, and other financing expenses, in accordance with § 2.2-2263 of the Code of Virginia. The Director, Department of Planning and Budget, shall provide the Chairman of the Virginia Public Building Authority with the specific projects as well as the amounts for those projects to be financed within the dollar limit established by this authorization.

3. In the first year, the Director, Department of Planning and Budget, shall restore from proceeds of bonds authorized for issuance by the Virginia Public Building Authority pursuant to § 2.2-2263 of the Code of Virginia, an amount equivalent to the general fund appropriation reverted from the following capital projects listed in the table below by agency and project code:

<i>Agency Code</i>	<i>Project Code</i>
146	16783
194	14008
194	16881
194	16967
194	17091
194	17490
194	17499
199	16937
199	17496
203	15825
203	17229
203	17443
218	17435
238	16495

238	17170
238	17353
263	17230
425	17209
425	17455
702	17231
720	16726
720	16973
720	17140
720	17211
720	17227
720	17228
720	17276
720	17456
799	15200
799	15755
799	16104
799	16110
799	16113
799	16115
799	16424
799	16426
799	16732
799	16990
799	16991
799	16993
799	17139
799	17260
799	17263
799	17264
799	17265
799	17266

948	16864
123	17245
156	17250
156	17504
777	15203
777	15204
777	17254
777	17255
777	17257
778	17173
778	17459
912	16249
942	14439

4. The appropriations for the capital projects contained in this Item are subject to paragraph F. of § 2-0 of this act.

C.1. The Virginia Public Building Authority is authorized to finance the capital projects listed in this Paragraph through the issuance of revenue bonds in the aggregate principal amounts not to exceed \$7,640,938, plus amounts to fund related issuance costs, reserve funds, and other financing expenses, in accordance with § 2.2-2263 of the Code of Virginia. The Director, Department of Planning and Budget, shall provide the Chairman of the Virginia Public Building Authority with the specific projects as well as the amounts for those projects to be financed within the dollar limit established by this authorization.

2. In the second year, the Director, Department of Planning and Budget, shall restore from proceeds of bonds authorized for issuance by the Virginia Public Building Authority pursuant to § 2.2-2263 of the Code of Virginia, an amount equivalent to the general fund appropriation reverted from the following capital projects listed in the table below by agency and project code:

Agency Code	Project Code
238	16495
777	16723
799	17267

3. The appropriations for the capital projects contained in this Item are subject to paragraph F. of § 2-0 of this act.