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# VIRGINIA STATE BUDGET

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2009 Session

## Budget Bill - HB1600 (Chapter 781)

Bill Order » Part 3: Miscellaneous » Item 3-1.04

### Item 3-1.04

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#### *§ 3-1.04 Reversion of IDA Funding*

*In accordance with the provisions of Item 119, paragraph O., Chapter 847, 2007 Acts of Assembly, and as reflected in the agreement between the Virginia Economic Development Partnership and the Industrial Development Authority (IDA) of Pulaski County dated February 25, 2008, the Pulaski IDA is hereby instructed to return to the Virginia Economic Development Partnership the \$1,000,000 provided to support the Volvo Center for Excellence. These funds shall revert to the general fund no later than June 30, 2009.*