
VIRGINIA STATE BUDGET

2008 Session

Budget Bill - SB30 (Introduced)

Bill Order » Office of Education » Item C-35

George Mason University

Item C-35

New Construction: Construct Fairfax Administration Building (17579)

George Mason University is hereby granted approval to enter into a comprehensive agreement with a private entity, pursuant to the Public-Private Educational Facilities and Infrastructure Act of 2002, for the construction of the Fairfax Administration Building. Authority is also granted to construct the project with alternative financing, which may include an agreement of any University related foundation for the design, construction and financing of the project, and to enter into a capital lease or leases for any component of the project that may qualify as a capital lease. George Mason shall identify any component of the project that qualifies as a capital lease, and shall report such lease to the Department of Accounts and the Department of Planning and Budget. Any such capital lease shall be exempt from the requirements of Chapter 4-3.03 (b) 2 of the Appropriation Act.