
VIRGINIA STATE BUDGET

2008 Session

Budget Bill - HB30 (Introduced)

Bill Order » Office of Transportation » Item 455

Department of Transportation

Item 455	First Year - FY2009	Second Year - FY2010
Highway System Acquisition and Construction (60300)	\$1,487,269,209	\$1,409,736,772
Dedicated and Statewide Construction (60302)	\$397,003,455	\$386,821,402
Interstate Construction (60303)	\$356,086,921	\$336,524,050
Primary Construction (60304)	\$288,250,852	\$268,129,296
Secondary Construction (60306)	\$187,089,614	\$202,298,876
Urban Construction (60307)	\$215,475,779	\$171,299,682
Highway Construction Program Management (60315)	\$43,362,588	\$44,663,466
Fund Sources:		
Commonwealth Transportation	\$1,249,930,708	\$1,178,534,534
Trust and Agency	\$237,338,501	\$231,202,238

Authority: Title 33.1, Chapter 1; Code of Virginia; Chapters 8, 9, and 12, Acts of Assembly of 1989, Special Session II

A. Included in the amounts for dedicated and statewide construction is \$15,000,000 the first year and \$15,000,000 the second year from the Commonwealth Transportation Fund, which shall be allocated to localities for secondary road revenue sharing. The remaining amount needed to provide any required funding to fulfill the Commonwealth's allocation of equivalent revenue sharing matching funds pursuant to § 33.1-23.05, Code of Virginia, shall be provided from the proceeds of Commonwealth of Virginia Transportation Capital Projects Revenue Bonds as outlined in § 33.1-23.4:01, Code of Virginia.

B. Notwithstanding § 33.1-23.1 of the Code of Virginia, the net proceeds from the lease or sale of surplus and residue property purchased under this program shall be applied to the system and locality where the residue property is located. This funding shall be provided as an adjustment to the allocations distributed to the systems and localities according to § 33.1-23.1 of the Code of Virginia.

C. The Director, Department of Planning and Budget, is authorized to increase the appropriation as needed to utilize amounts available from prior year balances in the dedicated funds.

D. Included in the amounts for dedicated and statewide construction is the reappropriation of \$32,500,000 the first year and \$30,400,000 the second year for anticipated expenditure of amounts collected in prior years from bond proceeds or dedicated special revenues. The amounts will be provided from balances in the Northern Virginia Transportation District Fund, State Route 28 Highway Improvement District Fund, U.S. Route 58 Corridor Development Fund and the Priority Transportation Fund. These amounts were originally appropriated when received or forecasted and are not related to FY 2009 and FY 2010 estimated revenues.

