2008 Session

Budget Bill - HB30 (Introduced)

Bill Order » Office of Education » Item 210

Virginia Commonwealth University

Item 210	First Year - FY2009	Second Year - FY2010
Financial Assistance for Educational and General Services (11000)	**$243,002,652**	**$238,902,652**
Eminent Scholars (11001)	$2,395,800	$2,395,800
Sponsored Programs (11004)	$240,606,852	$236,506,852
Fund Sources:		
General	$4,100,000	$0
Higher Education Operating	$237,637,652	$237,637,652
Debt Service	$1,265,000	$1,265,000

Authority: Title 23, Chapter 6.1, Code of Virginia.

A. Out of this appropriation, $4,100,000 from the general fund and $6,600,000 from nongeneral funds the first year and $6,600,000 the second year from nongeneral funds is designated to support research capacity in bioengineering and regenerative medicine, and cancer research. This reflects the Commonwealth's commitment to research with an emphasis on the development of self-sustaining enterprises that continue beyond the 2008-2010 biennium.

B. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the university to cover sponsored program operations.