
VIRGINIA STATE BUDGET

2008 Session

Budget Bill - HB30 (Chapter 879)

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Old Dominion University

Item 185

First Year - FY2009 Second Year - FY2010

	First Year - FY2009	Second Year - FY2010
Financial Assistance for Educational and General Services (11000)	\$16,417,163	\$13,417,163
Eminent Scholars (11001)	\$421,387	\$421,387
Sponsored Programs (11004)	\$15,995,776	\$12,995,776
Fund Sources:		
General	\$3,000,000	\$0
Higher Education Operating	\$13,417,163	\$13,417,163

Authority: Title 23, Chapter 5.2, Code of Virginia.

A. Out of this appropriation, \$3,000,000 the first year from the general fund and \$4,500,000 each year from nongeneral funds is designated to build research capacity in modeling and simulation which shall include efforts to improve traffic management through modeling.

B. Old Dominion University shall report on the use of these funds and progress made under this initiative to the Chairmen of the House Appropriations and Senate Finance Committees by October 1, 2008. The report shall include, but not be limited to: 1) how the funds were used, 2) the amount of federal and private funds that were leveraged, 3) collaborative efforts in support of private industry, 4) the number of junior and senior faculty recruited in each field, 5) the amount of federal or other grant funds received as the result of those recruitments, 6) additional grants or contracts being pursued, 7) the level of instructional activity conducted by these faculty, 8) the impact of research activities on undergraduate instruction, 9) the use of graduate student aid funds, and 10) recommendations for future investment.

C. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the university to cover sponsored program operations.