
VIRGINIA STATE BUDGET

2008 Session

Budget Bill - HB29 (Chapter 847)

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§ 3-3.00 GENERAL FUND DEPOSITS

§ 3-3.01 PAYMENT BY THE VIRGINIA PUBLIC SCHOOL AUTHORITY

The Virginia Public School Authority shall transfer to the general fund an amount estimated at \$170,221 on or before June 30, 2007 and an amount estimated at \$170,221 on or before June 30, 2008, to reimburse the Commonwealth for staff and other administrative services provided to the Authority by the Department of the Treasury. *The Virginia Public School Authority shall also transfer to the Literary Fund an amount estimated at \$10,070,375 on or before June 30, 2008 from the release of the Virginia Public School Authority's 1991 Resolution Debt Service Reserve Income Account.*