
VIRGINIA STATE BUDGET

2008 Session

Budget Bill - HB29 (Chapter 847)

Bill Order » Office of Finance » Item 260

Department of Accounts Transfer Payments

Item 260	First Year - FY2007	Second Year - FY2008
Financial Assistance to Localities - General (72800) a sum sufficient, estimated at	\$54,530,000	\$54,530,000 \$118,188,954
Distribution of Alcoholic Beverage Control Profits (72801)	\$4,150,000	\$4,150,000
Distribution of Wine Taxes (72805)	\$4,350,000	\$4,350,000
Distribution of Rolling Stock Taxes (72806)	\$4,970,000	\$4,970,000
Distribution of Recordation Taxes (72808)	\$40,000,000	\$40,000,000
Distribution of Sales Tax Revenues From Certain Public Facilities (72811)	\$930,000	\$930,000
Distribution of Tennessee Valley Authority Payments in Lieu of Taxes (72812)	\$130,000	\$130,000
Distribution of Sales Tax on Fuel in Certain Transportation Districts (72815)	\$0	\$63,658,954
Fund Sources:		
General	\$54,530,000	\$54,530,000
Dedicated Special Revenue	\$0	\$63,658,954

Authority: §§ [4.1-116](#), [4.1-117](#), [4.1-235](#), [15.2-5814](#), [15.2-5914](#), [58.1-608.3](#), [58.1-815.1](#), [58.1-816](#), [58.1-2658.1](#), and [58.1-3406](#), Code of Virginia.

A. Out of this appropriation, amounts estimated at \$18,500,000 the first year and \$18,500,000 the second year from the general fund shall be deposited into the Northern Virginia Transportation District Fund, as provided in § [58.1-815.1](#), Code of Virginia. Said amount shall consist of recordation taxes attributable to and transferable to the cities of Alexandria, Fairfax, Falls Church, Manassas, and Manassas Park and the counties of Arlington, Fairfax, Loudoun, and Prince William, pursuant to § [58.1-816](#), Code of Virginia. This amount shall be transferred to Item 447 of this act and shall be used to support the Northern Virginia Transportation District Program as defined in § [33.1-221.1:3](#), Code of Virginia. The Commonwealth Transportation Board shall make such allocations and expenditures from the Fund as are provided in the Northern Virginia Transportation District, Commonwealth of Virginia Revenue Bond Act of 1993 (Chapter 391, Acts of Assembly of 1993). The Commonwealth Transportation Board also shall make such allocations and expenditures from the fund as are provided in Chapters 470 and 597 of the Acts of Assembly of 1994 (amendments to Chapter 391, Acts of Assembly of 1993).

B. Pursuant to Chapters 233 and 662 of the Acts of Assembly of 1994, out of this appropriation, an amount estimated at \$1,000,000 the first year and \$1,000,000 the second year from the general fund shall be deposited into the Set-aside Fund as requested in an ordinance adopted March 28, 1995, and in compliance with the requirements provided for in § [58.1-816.1](#), Code of Virginia, for an account for the City of Chesapeake. These amounts shall be transferred to Item 447 of this act and shall be allocated by the Commonwealth Transportation Board to provide for the debt service pursuant to the Oak Grove Connector, City of Chesapeake, Commonwealth of Virginia Transportation Program Revenue Bond Act of 1994 (Chapters 233 and 662, Acts of Assembly of 1994).

C. There is hereby appropriated for payment to the Virginia Baseball Stadium Authority from the program Financial Assistance to Localities - General a sum sufficient equal to the state personal, corporate, and pass-through entity income and sales and use tax revenues to which the Authority is entitled.

D. There is hereby appropriated for payment to the Northern Virginia Transportation Commission and the Potomac Rappahannock Transportation Commission a sum sufficient amount of nongeneral fund revenues estimated at \$63,658,954 in the second year equal to the revenues collected pursuant to § 58.1-1720 et seq., Code of Virginia, from the additional sales tax on fuel in certain transportation districts under § 58.1-1720 et seq., Code of Virginia. Such funds shall be returned to the respective Commissions in amounts equivalent to the shares collected in the respective member jurisdictions.