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# VIRGINIA STATE BUDGET

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2007 Session

## Budget Bill - SB750 (Introduced)

Bill Order » Office of Transportation » Item 449.10

Department of Transportation

Item 449.10	First Year - FY2007	Second Year - FY2008
<b>2006 Transportation Initiative (61700)</b>	<b>\$339,000,000</b>	<b>\$0</b>
	<b>\$500,000,000</b>	
Fund Sources:		
General	\$339,000,000	\$0
	\$500,000,000	

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Included in this item is ~~\$339,000,000~~ \$500,000,000 the first year from the general fund to be used to implement the following transportation initiatives: ~~legislation as may be adopted by the General Assembly by the General Assembly by November 1, 2006.~~ Such legislation shall include a separate enactment clause allocating these funds.

- \$305,000,000 shall be transferred to the Transportation Partnership Opportunity Fund to advance construction of the following projects, pursuant to § 33.1-12 or § 56-556 et seq, Code of Virginia: Capital Beltway HOT lanes, Hillsville Bypass, I-64/I-264 interchange and Rt. 50 widening in Loudoun and Fairfax Counties. Notwithstanding the limitations contained in § 33.1-221.1:8 E, Code of Virginia, the Governor shall provide sufficient grants and loans from this amount to advance construction of the projects listed above.*
- \$65,000,000 shall be transferred to the Rail Enhancement Fund to complete funding for the six I-95 rail corridor improvements underway and the travel-time improvements for passenger rail service between Main Street and Staples Mill Stations. Any remaining funds are to be used to address Phase I of the I-81 Rail Corridor improvements, as identified by the Department of Rail and Public Transportation in the 2003 Northeast-Southeast-Midwest Corridor Marketing Study.*
- \$45,000,000 shall be transferred to the Commonwealth Transit Capital Fund to be used to support rolling stock acquisition by the Washington Metropolitan Area Transit Authority (\$20,000,000) and the Virginia Railway Express (\$15,000,000), and for the Hampton Roads Transit Light Rail project (\$10,000,000). An additional \$15,000,000 shall be transferred to the Mass Transit Capital Assistance Program.*
- \$50,000,000 shall be transferred to the Commonwealth Port Fund to be used for port-related improvements in the Hampton Roads area. Of this amount, up to \$40,000,000 may be used to support the Route 164 median rail relocation project. Any remaining funds shall be used to initiate planning for the Craney Island eastward expansion project.*
- \$20,000,000 shall be used to support the Secretary of Transportation in implementing solicited private sector initiatives to employ highway, transit, demand management, and consumer technologies to reduce congestion and improve travel times in Northern Virginia and Hampton Roads.*