
VIRGINIA STATE BUDGET

2007 Session

Budget Bill - HB1650 (Introduced)

Bill Order » Part 3: Miscellaneous » Item 3-1.02

Item 3-1.02

§ 3-1.02 INTERAGENCY TRANSFERS

A.1. On July 1 of each year of the biennium, the Commonwealth Transportation Commissioner shall transfer the sum of \$400,000 from the Transportation Trust Fund to the Insurance Trust Fund in the Department of the Treasury. This transfer shall be made annually until the \$5,000,000 transferred from the Insurance Trust Fund to the Liability Insurance Trust Fund for Commuter Rail Services pursuant to § 3-1.01 I of Chapter 723 of the 1991 Acts of Assembly has been repaid. The State Treasurer is authorized to call upon the Transportation Trust Fund for sums up to a total of \$5,000,000 for the Insurance Trust Fund in order to maintain a positive cash flow in the Insurance Trust Fund.

2. To the extent that any of the \$5,000,000 is transferred from the Transportation Trust Fund to the Insurance Trust Fund by virtue of the authority contained herein, such amount shall be credited toward the \$5,000,000 repayment due the Insurance Trust Fund.

B. The Virginia Department of Transportation shall transfer, from motor fuel tax revenues, \$311,196 the first year and \$311,196 the second year to the Department of General Services for motor fuels testing.